

The University of Western Ontario
Management and Organizational Studies

Management and Organizational Studies 460a
ADVANCED ACCOUNTING 1

Course Outline
September 2007 - December 2007

FACULTY

Bill Dawson (Section 001,002, 003, 004)
Office: SSC Room 2210
Phone: 661-2111 ext. 82293
Email: bdawsoncma@hotmail.com or bdawson@uwo.ca
Office Hours: Monday 3:00-4:30 Thursday 2:00-4:00
Friday 1:30-3:30 Or by appointment
Web Address: www.mos.uwo.ca (Faculty, Bill Dawson, web page)

TIMETABLE

<u>Section</u>	<u>Day</u>	<u>Time</u>	<u>Building and Room</u>
001	Tuesday	1:30 pm - 2:30 pm	SSC 2110
	Wednesday	3:30 pm - 5:30 pm	SSC 2110
002	Wednesday	7:00 pm - 10:00 pm	SSC 3014
003	Monday	1:30 pm - 2:30 pm	SSC 2032
	Tuesday	3:30 pm - 5:30 pm	SSC 2032
004	Tuesday	12:30 am-1:30 pm	SSC 2110
	Friday	10:30 am-12:30 pm	SSC 3108

COURSE OBJECTIVES

MOS 460 is an advanced financial accounting course focusing on international accounting and Canadian accounting treatment of inter-company investments, business combinations, foreign currency transactions and translation and entities in financial difficulties.

Prerequisite: MOS 360, 361 Restricted to 4th year BMOS students only.

TEXTBOOKS

Hilton, Murray W. and Herauf, Darrell. Modern Advanced Accounting in Canada, Fourth Edition, McGraw- Hill Ryerson Limited, 2005. (ISBN 0-07-093037-6)

CICA Handbook available on SSCL network.

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EVALUATION

Test 1 Chapters 1-5	18%
Hand-in Assignment	7%
Midterm Examination Chapters 6-9	30%
Final Examination	35%
Participation	<u>10%</u>
	<u>100%</u>

EXAMINATIONS

Students who fail to appear for an examination at the time set in the timetable will not be allowed to write the examination thus missed. Students should report this irregularity immediately to the Dean's office. They may, with the approval of the Chair of the Department concerned, petition the Dean for standing or permission to write a special examination. Petitions will be entertained only when they are submitted on compassionate grounds with supporting documents. See the current Western Academic Calendar.

POLICY ON SPECIAL EXAMINATIONS

- (1) Students with conflicts or students who are unable to write an exam based on compassionate grounds (supported by appropriate documents), may apply in writing prior to the exam to the course coordinator to be excused.
- (2) Students involved with approved out-of-town university activities during the scheduled mid-term exam may apply to the course coordinator for special proctoring privileges to write the mid-term exam.
- (3) Students who are excused from the writing of the mid-term exam will have the appropriate percentage of marks transferred to the weighting of the marks for the final exam.

NOTES

- (1) It is the student's responsibility to submit his or her own original written material in courses in this program. See the current Western Academic Calendar, "Scholastic Offenses".
- (2) For a description of the process to be followed for mark/grade appeals see your professor.
- (3) The use of personal computers during examinations will not be permitted.

PLAGIARISM

You are reminded that plagiarism (representing) another person's ideas, writings, etc. as one's own) is a serious academic offence. The penalty can be as severe as expulsion. We expect you to write essays, exams, hand-in assignments, etc. with your own ideas and in your own words. Whenever you take an idea or passage from another author, you must acknowledge your debt by appropriately citing your source(s).

Please read the university's policy on Plagiarism in the 2006 Academic Calendar (p. 40).

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PARTICIPATION

It is expected that students will attend all classes and arrive on time and ready to work. I will be evaluating on a daily basis both the quantity and quality of your efforts. The main objective of your contribution is not evaluation but learning or helping your colleagues (and instructor) to learn. The following list might be of some help.

A -- EXCELLENT

- contributed consistently to class discussions
- contributions indicated preparation and deep thought
- frequently explained difficult points or concepts
- provided positive direction for class discussions
- able to build and develop strong arguments for position

B -- GOOD Contribution

- contributed consistently to discussions
- contributions indicated preparation and some thought
- often explained difficult points or concepts
- occasionally built arguments for a position

C -- FAIR Contribution

- contributed to class discussions
- gave indication of preparation and thought
- occasionally helped in developing an argument

D -- POOR Contribution

- contributed infrequently to discussions
- gave little indication of preparation and thought
- did not aid in providing a positive atmosphere for meaningful discussion

E -- UNSATISFACTORY

- never, or almost never contributed to discussions
- gave no indication of preparation or thought

NOTES:

- (1) It is the student's responsibility to submit his or her own original written material in courses in this program. See the current Western Academic Calendar, "Scholastic Offences"
- (2) For a description of the process to be followed for mark/grades appeals see your professor.
- (3) The use of personal computers, or other hand held computing devices during examinations will not be permitted.

ADD/DROP DEADLINES

Friday, September 14, 2007
Monday, October 15, 2007

Last day to ADD a first-term half course.
Last day to DROP a first-term half course without academic penalty.

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TENTATIVE LECTURE OUTLINE

WEEK TOPIC AND ASSIGNMENT

Week1
Sept 10-14 **COURSE INTRODUCTION**
Lecture: Hilton Chapter 1 and 2

INTERNATIONAL ACCOUNTING
INTRODUCTION TO INTERCORPORATE INVESTMENTS, EQUITY
SECURITIES, DIFFERENTIAL REPORTING

Readings: Hilton, Chapters 1 and 2
Cases: 1-3, 2-2
Problems: 2-2, 2-5, 2-6, 2-8, 2-11

Week 2
Sept 17-21 **BUSINESS COMBINATIONS**
Lecture: Chapter 3
Readings: Hilton, Chapter 3
Cases: 3-1, 3-4
Problems: 3-2, 3-4, 3-6

Week 3
Sept 24-28 **CONSOLIDATED STATEMENTS ON ACQUISITION DATE**
Lecture: Chapter 4
Readings: Hilton, Chapter 4
Cases: 4-2, 4-5
Problems: 4-2, 4-4, 4-6 (try 4-4 -- 90% purchased for \$305,370)

Week 4
Oct 1-5 **CONSOLIDATED STATEMENTS AFTER ACQUISITION DATE-EQUITY**
Lecture: Chapter 5
Readings: Hilton, Chapter 5
Assignment: Problems 5-3, 5-5, 5-8, 5-10

Week 5
Oct 8-12 Section 001 No Class Tuesday, Oct. 9
 Review for Mid-Term Wednesday, Oct. 10
 Section 002 Review for Mid-Term Wednesday, Oct. 10
 Section 003 No Class Monday, Oct. 8 (Thanksgiving)
 Review for Mid-Term Tuesday, Oct. 9
 Section 004 Review for Mid-Term Tuesday, Oct. 9

TEST 1 **THURSDAY, OCTOBER 11 6:00-8:30**
(All Sections) Chapters 1-5
Location: TC 348

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Week 6 CONSOLIDATED STATEMENTS AFTER ACQUISITION DATE - COST

Oct 15-19 Lecture: Chapter 6
Readings: Hilton, Chapter 6
Case: 6-2
Problems: 6-3, 6-4, 6-7, 6-9, 6-10

Week 7 INTERCOMPANY INVENTORY AND LAND PROFITS

Oct 22-26 Lecture: Chapter 7
Readings: Hilton, Chapter 7
Case: 7-1
Problems: 7-2, 7-4, 7-8, 7-10

Week 8 INTERCOMPANY PROFITS (A) DEPRECIABLE ASSETS

Oct 29-Nov 2 **(B) BONDHOLDINGS**
Lecture: Chapter 8
Readings: Hilton, Chapter 8
Case: 8-1
Problems: 8-2, 8-4, 8-8, 8-10, 8-11

Week 9 CONSOLIDATED CASH FLOWS

Nov 5-9 Lecture: Chapter 9
Readings: Hilton, Chapters 9
Case: 9-1
Problems: 9-5, 9-6, 9-11, 9-16
Review for Mid-Term Exam

MID-TERM EXAM (all sections) FRIDAY, NOVEMBER 9 6:00-9:00

Chapters 6-9

3 Hours, Short Answer, Calculations and Multiple Choice

Location: Health Science Building 236, 240

Week 10 OWNERSHIP ISSUES AND CONSOLIDATED REPORTING ISSUES

Nov 12-16 Lecture: Chapter 10
Reading: Hilton Chapter 10
Case: 10-2
Problems: 10-3, 10-4, 10-7, 10-10, 10-13

Week 11 FOREIGN CURRENCY TRANSACTIONS

Nov 19-23 Lecture: Chapter 11
Readings: Hilton, Chapter 11
Problems: 11-2, 11-5, 11-6, 11-8

Hand-in Assignment Due Friday, November 30 (To be handed out in class)

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Week 12 **TRANSLATION OF FOREIGN OPERATIONS**
Nov 26-30 Lecture: Chapter 12
 Readings: Hilton, Chapter 12
 Problems: 12-3, 12-4, 12-5, 12-9, 12-12

Week 13 **REVIEW FOR FINAL EXAM (CHAPTERS 5-12)**
Dec 3-5 All Sections

December FINAL EXAM – TBA (All Sections)
Exam Period Comprehensive 4 Hour Exam (Chapters 5-12)
Short Answer, Calculations and Multiple Choice